

ITEM NO.17

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s).900/2022

T. PRABAKAR

Appellant(s)

VERSUS

S. KRISHNAN & ORS.

Respondent(s)

(FOR ADMISSION and IA No.16140/2022-EX-PARTE STAY)

Date : 24-02-2022 This appeal was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE A.S. BOPANNA
HON'BLE MS. JUSTICE HIMA KOHLI

For Appellant(s) Mr. S.M. Sundaram, Adv.
Mr. Sadineni Ravi Kumar, AOR
Mr. Vijay Babu, Adv.

For Respondent(s) Mr. Amit Agrawal, AOR
Ms. Radhika Yadav, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Heard learned counsel appearing on behalf of the appellant as also the learned counsel, who appears on caveat, on behalf of respondent No.2.

During the course of hearing, learned counsel for the appellant submits that there is a possibility of settlement of the dispute between the parties.

Taking into consideration the submission made by the learned counsel for the appellant, we deem it appropriate to issue notice to the respondents.

Issue notice.

Mr. Amit Agrawal, learned counsel, who appears on caveat, on behalf of respondent No.2, accepts and waives service of formal notice upon the said respondent.

.....2/-

Respondent No.2 may file its counter affidavit, in the meantime.

Learned counsel for the respondent prayed that if the impugned judgment of the National Company Law Appellate Tribunal(NCLAT) is not stayed, the instant appeal would become infructuous. The learned counsel for caveator would, however, oppose the same.

However, we grant stay of the operation of the impugned judgment dated 03.12.2021 passed by the National Company Law Appellate Tribunal, Chennai Bench, Chennai in Company Appeal (AT) (CH)(INS) No.217 of 2021 for a period of eight weeks from this date.

List the matter after seven weeks.

(SATISH KUMAR YADAV)
DEPUTY REGISTRAR

(R.S. NARAYANAN)
COURT MASTER (NSH)