



**NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH, COURT – II
CHENNAI**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING OF NATIONAL
COMPANY LAW TRIBUNAL, CHENNAI BENCH, HELD ON 01-03-2024 AT
02.00 P M THROUGH VIDEO CONFERENCING:**

**PRESENT : SHRI. SANJIV JAIN, HON'BLE MEMBER (JUDICIAL)
SHRI. RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)**

IN THE MATTER OF : M/s Green Valley's Shelters Pvt Ltd

PETITION NUMBER : IBA/149/2020

APPLICATION NUMBER : a) IA(IBC)/529(CHE)2024
b) IA(IBC)/530(CHE)2024
c) IA(IBC)/547(CHE)2024
d) IA(IBC)/340(CHE)2023

ORDER

204. a. IA(IBC)/529(CHE)2024 IN IBA/149/2020
204.b. IA(IBC)/530(CHE)2024 IN IBA/149/2020

Ld. Counsel Ms. E. Santhanalakshmi for the RP. Ld. RP Ramji Mahadevan is present in person.

IA(IBC)/529(CHE)2024 has been filed seeking extension of the CIRP period by another 90 days w.e.f. 29.01.2024. IA(IBC)/530(CHE)2024 has been filed seeking condonation of delay of 711 days (including the stay period of 635 days).

It is stated that because of the stay CIRP process could not be carried out which was vacated on 21.11.2023.

RP submits that the valuation has not been completed. Information Memorandum has been prepared. Form G is being issued. He submits that one of the parties has shown intention to submit the plan.

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Considering the submissions made, extension up 28.04.2024 is granted.

Both the IA's are disposed off.

204.c. IA(IBC)/547(CHE)2024 IN IBA/149/2020

Ld. Counsel Ms. E. Santhanalakshmi for the RP. Ld. RP Ramji Mahadevan is present in person.

This Application has been filed seeking directions to the Committee of Creditors to make the payment of RP fee of Rs.14,90,322/- on account of professional services rendered by him.

Heard and perused. Committee of Creditors is directed to make the payment as permissible as per law.

IA is disposed off.

204.d. IA(IBC)/340(CHE)2023 IN IBA/149/2020

Ld. Counsel Ms. E. Santhanalakshmi for the RP. Ld. RP Ramji Mahadevan is present in person. Ld. Counsel Mr. N. Raja for all the Respondents.

Ld. Counsel for the Respondents is directed to file reply by today failing which reply will not be taken on record.

List the Application for hearing on **24.04.2024**.

-Sd-
RAVICHANDRAN RAMASAMY
Member (Technical)

phk

-Sd-
SANJIV JAIN
Member (Judicial)